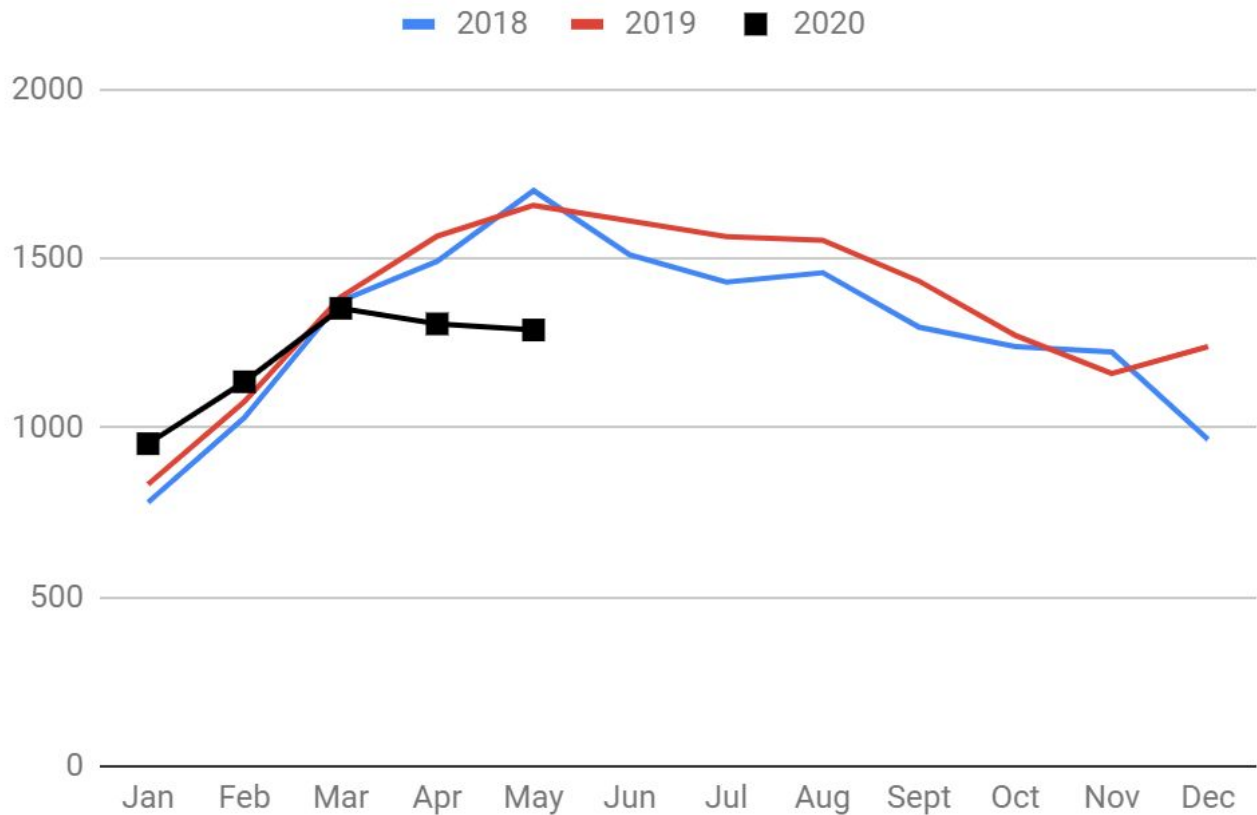


Birmingham Metro Home Sales

May 2020

- 1289 homes sold in May, down 22% from May 2019
- Average price in May was \$272,598, down 3.5% from May 2019
- May inventory was 4686, down 14% from May 2019
- Year-to-date sales were 6038, down 7.5% from same period 2019

Birmingham Area Home Sales



Covid-19 has seriously depressed home sales in the Birmingham Metro area. Instead of the strong ramping up normally seen in the spring, sales have declined steadily from March through May.

The average price for May declined 3.5% from last May and about \$1,000 from April of this year. That's quite a surprise considering the shrinking inventory. So far, the shortage of available homes is maintaining a strong seller's market. If you have questions about selling a home in these difficult times, please call or write me.

Regards,
Joe Billmeier, Broker
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